



MCJ-13078

Seat No. _____

**B. A. LL. B. (Integrated) (Sem. II) (Non CBCS)
Examination**

January – 2017

Economics

(Old Course)

Time : 3 Hours]

[Total Marks : 100

Instructions :

- (1) Write answer of the entire question in main answer sheet.
- (2) Figures in the right side indicates marks.
- (3) Give answer of questions on the basis of internal options.

1 Explain concept and difference between money market and capital market. 20

OR

1 Explain the functions of commercial banks. 20

2 Explain J. B. Say's law of market. Evaluate it. 20

OR

2 Explain Employment theory of Prof. Keynes. Give its importance. 20

3 Explain merits and demerits of free trade. 20

OR

3 Explain the causes of imbalances in balance of payment in India. 20

4 Discuss basic features of Indian Economy. 20

OR

4 Write note on importance of agriculture in India. 20

5 Write short note : (any two) 20

- (i) Planning Commission and Finance Commission
- (ii) National Rural Employment Guaranty Scheme (NREGA)
- (iii) Concept of Poverty and Unemployment
- (iv) GDP and GNP.
